**688289** **2025-053**

# 2025

2025 8 5

119.26 57,938.8006

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“ ” “ ” 2025

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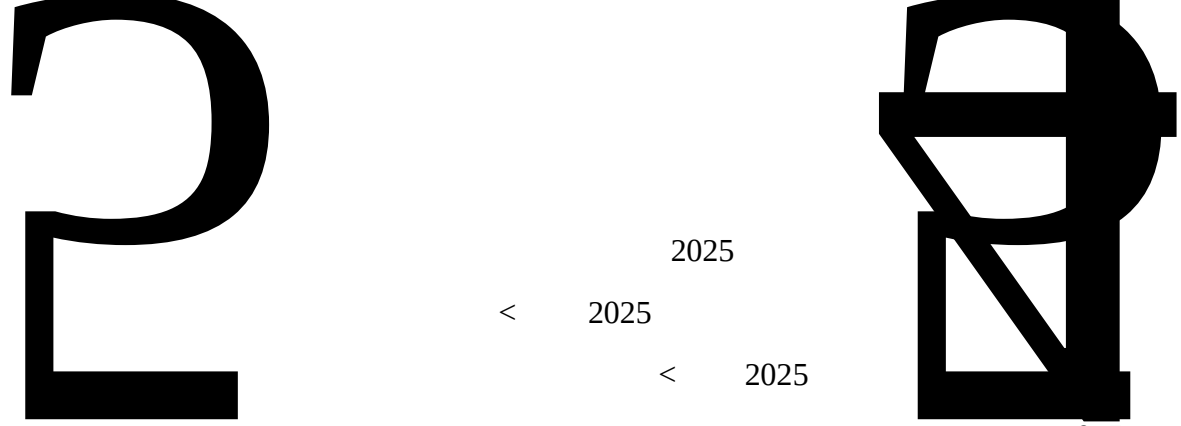
2025

2025 8 5 16.40 / 9 119.26

1 2025 7 10 2025

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2 2025 7 14 2025 7 23

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www.sse.com.cn 2025

3 2025 7 29 2025

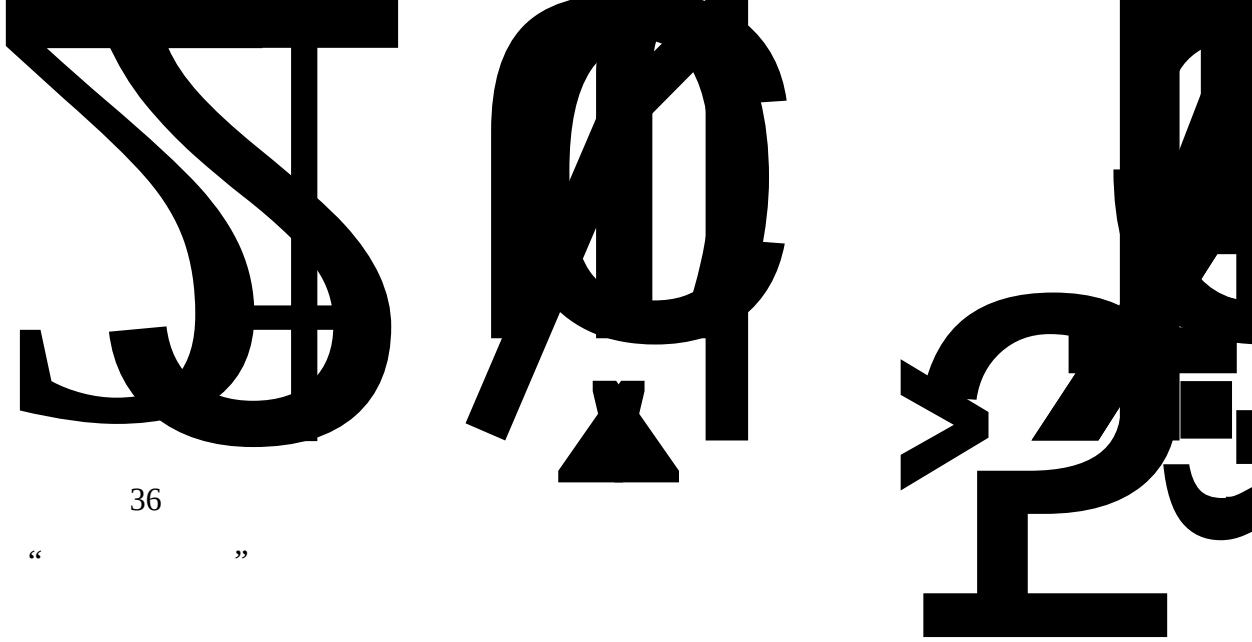
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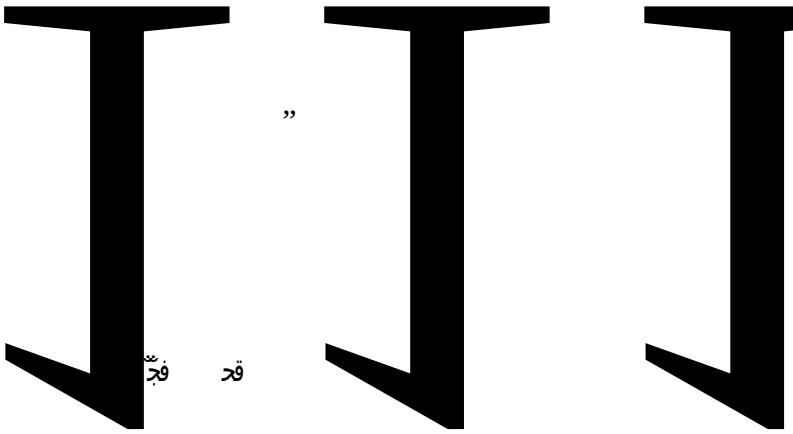
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| | 12<br>24 | 50% |
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2025 8 5 16.40 / 9
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**6**

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Black-Scholes B-S 2025 8
5 119.26

1 22.34 / 2025 8 5

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3 19.49% 16.64%

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2

| | 2025 | 2026 | 2027 |
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| 775.41 | 191.43 | 449.90 | 134.08 |

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2025 8 6